# BEARFACTS 1996 – 2006 Iowa City (MSA) [26980]

Iowa City is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 144,649 ranked 264th in the nation.

## PER CAPITA PERSONAL INCOME

In 2006 Iowa City had a per capita personal income (PCPI) of \$34,272. This PCPI ranked 119th in the United States and was 93 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.8 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Iowa City was \$23,152 and ranked 122nd in the United States. The 1996-2006 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.3 percent.

### TOTAL PERSONAL INCOME

In 2006 Iowa City had a total personal income (TPI) of \$4,957,357\*. This TPI ranked 235th in the United States. In 1996 the TPI of Iowa City was \$2,910,361\* and ranked 249th in the United States. The 2006 TPI reflected an increase of 6.3 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the nation was 5.4 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Iowa City. In 2006 net earnings accounted for 72.2 percent of TPI (compared with 70.9 in 1996); dividends, interest, and rent were 17.7 percent (compared with 20.2 in 1996); and personal current transfer receipts were 10.1 percent (compared with 8.9 in 1996). From 2005 to 2006 net earnings increased 5.1 percent; dividends, interest, and rent increased 9.2 percent; and personal current transfer receipts increased 10.1 percent. From 1996 to 2006 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 6.9 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Iowa City increased from \$3,995,721\* in 2005 to \$4,204,476\* in 2006, an increase of 5.2 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$2,359,110\* to the 2006 estimate was 5.9 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.